

PETROX RESOURCES CORP.

P R E S S R E L E A S E

**PETROX ANNOUNCES WITHDRAWAL OF PRIVATE
PLACEMENT**

For Immediate Release

Not for distribution in the United States or through United States wire services.

Calgary, Alberta – February 7, 2013. Petrox Resources Corp. (“**PTC**”: **TSXV**) today announced that it will not proceed with the private placement with Pearl Oriental Oil Limited previously announced on January 2, 2013. Petrox continues to investigate other financing opportunities.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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